

AGENDA
FOR THE SPECIAL MEETING OF THE GOVERNING BOARD
TO BE HELD July 2, 2012

The special meeting of the Governing Board will be held commencing at 5:30 p.m. The location of the meeting is at 5300 Sixth Street, Carpinteria, California.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

BOARD APPROVAL OF AGENDA

AS [SUBMITTED] [MODIFIED]

Board President asks the Board, public, staff, and legal counsel if there are any additions and/or modifications to the Agenda.

I. APPROVAL OF MINUTES

June 19, 2012

AS [SUBMITTED] [MODIFIED]

II. PUBLIC FORUM

The public may address the Governing Board on items of interest to the public which are not already on this evening's agenda and are within the subject matter jurisdiction of the Board. The time allotted for this discussion shall be pursuant to Board Bylaws.

III. MATTERS BEFORE THE BOARD

A. GENERAL REPORTS:

**1. Assessment District 2007-1 Bond Refinancing
Resolution Nos. R-252, R-253 and R-254**

(Pages 1- 184)

Description: The Board to consider three resolutions to authorize refunding of outstanding limited obligation bonds for Assessment District 2007-1.

- Resolution No. R-252 - Resolution of Intention to Levy Reassessments and to Issue Refunding Bonds
- Resolution No. R-253 - A Resolution Adopting Reassessment Report, Confirming and Ordering the Reassessment by Summary Proceedings and Directing Actions with Respect Thereto
- Resolution No. R-254 - Resolution Authorizing the Issuance of Refunding Bonds and Approving and Authorizing Related Documents and Actions

Staff Recommendation: Adopt each of the resolutions as presented to authorize the refinancing and associated bond sale.

2. Update on Refunding of 2003 Revenue Bonds

Description: The Board will receive an oral update on the status of a proposed refinancing of the District's outstanding 2003 Wastewater Revenue Refunding Bonds. Members of the finance team will be on hand to update the Board.

Staff Recommendation: None. Information Item Only.

3. 2012 CASA Annual Conference

(Pages 185 - 193)

Description: Information is being presented to the Board regarding the 2012 CASA Annual Conference to be held August 8-11, 2012 at the Monterey Marriot. The Board may consider approving attendance by interested Board members.

Staff Recommendation: None. Informational item only.

IV. BOARD ITEMS

A. COMMITTEE REPORTS

Description: Verbal reports by the committee chairperson(s) of the following committees:

- Standing Finance Committee
- Standing Personnel Committee
- Standing Public Relations Committee

B. GENERAL ITEMS

1. CASA Legislative Committee Report (Jeff Moorhouse)
2. LAFCO Report (Jeff Moorhouse)
3. SBCSDA (Santa Barbara – California Special Districts Association) Report
4. Board Member Vacation Dates
5. Future Agenda Items

V. CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL — ANTICIPATED LITIGATION:
Significant exposure to litigation pursuant to Government Code Section 54956.9(b):one case.

VI. RECONVENE OPEN SESSION

A. CLOSED SESSION REPORT

V. ADJOURNMENT

FURTHER INFORMATION AVAILABLE

A staff report providing more detailed information is available for most agenda items and may be reviewed in the District office during regular hours (Monday - Friday from 8:00 a.m. to 12:00 p.m. and/or 1:00 p.m. to 5:00 p.m.). Copies of individual reports may be requested at this office. Call (805) 684-7214 extension 10 for more information.

In compliance with the Ralph M. Brown Act and the Americans with Disabilities Act, if you need a disability-related modification, accommodation, or other special assistance to participate in this meeting, please contact the District's Board Secretary at (805) 684-7214, extension 10, at least 48 hours prior to the start of the meeting.